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Final Terms dated 24 November 2017

Unédic

Issue of € 1,250,000,000 - 0.125 per cent. Negotiable Medium Term Notes due 25 November 2024

under the € 8,000,000,000 NEGOCIABLE MEDIUM TERM NOTES PROGRAMME
of Unédic

Issue n°: 5

Issue Price: 99.383%

CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

BNP PARIBAS

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK, FRANKFURT AM MAIN

MERRILL LYNCH INTERNATIONAL

Dealers

PARTIE A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Base Prospectus dated 29 September 2017 (which received on that date the visa of the *Autorité des marchés financiers* number 17-522) which constitutes a base prospectus for the purposes of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended (which includes the amendments made by Directive 2010/73/EU of the European Parliament and of the Council of 24 November 2010, to the extent that such amendments have been implemented in a Member State of the European Economic Area) (the "**Prospectus Directive**").

This document constitutes the Final Terms relating to the issue of the Notes described hereafter for the purposes of Article 5.4 of the Prospectus Directive 2003/71/EC and contains the definitive terms of the Notes. These Final Terms supplement the Base Prospectus dated 29 September 2017 relating to the Programme and must be read in conjunction therewith.

The Final Terms and the Base Prospectus are available for viewing on the websites of (a) the *Autorité des marchés financiers* (www.amf-france.org) and (b) the Issuer (www.unedic.org), and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent where copies may be obtained.

1.	Issuer :	Unédic
2.	Issue n° :	5
3.	Specified Currency(ies) :	Euro (€)
4.	Aggregate Nominal Amount:	€ 1,250,000,000
5.	Issue proceeds:	
	(i) Gross issue proceeds:	€ 1,242,287,500
	(i) Estimated net issue proceeds:	€ 1,241,162,500
6.	Issue Price:	99.383 % of the Aggregate Nominal Amount
7.	Denomination:	€ 200,000
8.	Number of Notes issued:	6,250
9.	(i) Issue Date:	28 November 2017
	(ii) Interest Commencement Date:	28 November 2017
10.	Maturity Date:	25 November 2024
11.	Interest Rate:	Fixed rate of 0.125 % <i>per annum</i>
12.	Redemption/Payment Basis:	Redemption at par
13.	Change of Redemption/Payment Basis:	Not Applicable
14.	Option :	Not Applicable
15.	Date of authorisations for issuance of Notes:	Decision of the Board of directors dated 19 June 2017
16.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST PAYABLE

17. Fixed Rate Notes Provisions :

- | | | |
|-------|---------------------------|--|
| (i) | Rate of Interest: | 0.125% per cent. <i>per annum</i> payable annually in arrear |
| (ii) | Interest Payment Date(s): | 25 November in each year up to and including the Maturity Date, commencing on 25 November 2018. There will be a short first coupon in respect of the first Interest Period, from and including the Interest Commencement Date up to, but excluding, 25 November 2018 (the " Short First Coupon ") |
| (iii) | Fixed Interest Amount(s): | € 250 per € 200,000 in Denomination excluding the Short First Coupon |
| (iv) | Broken Amount(s): | € 247.945204 per € 200,000 in Denomination in respect of the Short First Coupon |
| (vi) | Determination Date(s): | 25 November in each year |

PROVISIONS RELATING TO REDEMPTION

- | | | |
|------|--|---|
| 18. | Call Option : | Not Applicable |
| 19. | Final Redemption Amount of each Note : | € 200,000 per Note of € 200,000 Denomination |
| 20. | Early Redemption Amount: | |
| (i) | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or other early redemption and/or the method of calculating the same and/or any other terms (if required or if different from that set out in the Conditions): | As specified in Article 5.10.1 of the Base Prospectus |
| (ii) | Redemption for taxation reasons at a date different from Interest Payment Dates | No |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 8,000,000,000 Negotiable Medium Term Notes (*Titres Négociables à Moyen Terme*) Programme of Unédic.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.
Signed on behalf of Unédic:

By : Par : M. Vincent DESTIVAL, Directeur Général

Duly authorised

PARTIE B – OTHER INFORMATION

1. ADMISSION TO TRADING:

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 28 November 2017.
- (ii) Estimate of total expenses related to admission to trading: € 10,700 (€ 5,700 to Euronext and € 5,000 to the AMF)

2. RATINGS

Ratings : The Notes to be issued are expected to be rated by Moody's Investors Service Limited and Fitch France S.A.S as follows :

Moody's : Aa2

Fitch : AA

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER

Reasons for the offer: *See "Use of Proceeds" section in the Base Prospectus*

6. YIELD

Yield : 0.214%

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

9. OPERATIONAL INFORMATION

ISIN Code: FR0124665995

Common Code: 172587674

Depositories : Euroclear France to act as Central Depository

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Names and addresses of initial Paying and Calculating Agent(s) for the Notes:

BNP Paribas Securities Services (en tant que mandataire de BNP Paribas)

Numéro Affilié Euroclear France: 29106

Les Grands Moulins de Pantin

9, rue du Débarcadère

93500 Pantin

France

Other

These Final Terms were filed with the Banque de France on 24 November 2017.